

**AGREEMENT FOR ESTABLISHMENT OF THE
JORDANIAN – MACEDONIAN BUSINESS COUNCIL**

Whereas considering mutual aspiration for establishing closer contacts between businesses of Jordan and businesses of Macedonia;

Whereas strengthening cooperation and new forms of economic interaction between and Jordan;

And whereas being guided by interests of Jordanian and business sector

Parties have concluded:

**AGREEMENT FOR ESTABLISHMENT OF THE
JORDANIAN – MACEDONIAN BUSINESS COUNCIL
Skopje, 12 September, 2013**

between:

Jordan Europe Business Association
represented by the President, Issa H. Murad

and

Economic Chamber of Macedonia
represented by the President, Branko Azeski

with the following content:

Article 1

The purpose of this Agreement is to establish Jordanian – Macedonian Business Council (hereinafter referred to as JMBC) between the Jordan Europe Business Association (hereinafter referred to as Party A) and the Economic Chamber of Macedonia (hereinafter referred to as Party B).

Article 2

Both Parties shall promote strengthening and expansion of trade and economic, scientific and technical and other business ties and contacts between the Jordanian and Macedonian business sector, thereof, including attracting of small and middle-sized companies and enterprises to the bilateral cooperation.

Article 3

Both Parties shall carry out the exchange of information of mutual interest on economy, foreign trade, and modification of legislation, rules and customs, as well as rendering assistance to each other in the organization of symposiums, reports and lectures of specialists.

Article 4

Both Parties shall create required conditions for active participation of the enterprises, firms, entrepreneurs, as well as association in international, national and specialized exhibitions, shows, fairs and other promotional arrangements and activities being held in Jordan and in Macedonia.

Article 5

Both Parties shall cooperate in the field of the international commercial and marine arbitration, patents, protection of intellectual property and trademarks registration.

Each Party shall assist the companies and the enterprises of the other Party in all areas, mentioned in paragraph 1 of this Article, as well as in other areas of mutual interest.

Article 6

Representatives of the both parties shall meet on a regular basis alternatively in Jordan and in Macedonia, to discuss the current and prospective issues of mutual cooperation and implementation of the measures and procedures aimed at providing wider opportunities and improvement of conditions for execution of the present Agreement clauses.

Article 7

The JMBC will be composed of twenty four members, twelve from Jordan and twelve from Macedonia.

The JMBC will be co-chaired by the Chairmen of the both parties.

According to paragraph 1 of this Article each party will appoint representatives from business persons selected from various business and economic sectors and from among their member companies.

Article 8

The JMBC will be considered as one organizational entity with two sides, both having equal rights and obligations.

The JMBC will hold an annual regular meeting chaired by the Chairman in the country hosting the meeting.

The regular annual meeting can be chaired and by person authorized by the Chairman. The meetings of paragraph 2 of this Article will be held alternately between the two countries with agreement of the chairs of the both Parties.

The party that will host the meetings will undertake the tasks of the secretariat until the following meeting that will be hosted by the other party.

The secretariat in charge will be responsible for coordinating the preparations for holding the meetings, the agenda, the topics for discussion and the minutes of the meetings.

Both Parties will be responsible for implementation and follow-up of the JMBC decisions and recommendations.

The JMBC works in accordance with the laws and regulation in both countries, acts of the both sides and the objectives for which JMBC is establish.

An ad-hoc committee can be formed to propose by-laws for the JMBC for submission and approval of the JMBC in its final form.

Article 9

Both Parties agree that in the process of implementation of the provisions set out in this Agreement of Cooperation, if necessary, additional provisions or amendments can be added to this Agreement in the direction of achieving greater efficiency in the implementation of the mutually established goals and obligations/commitments.

The amendments to the provisions of the Agreement pursuant to paragraph 1 of this Article shall be made only upon the written consent of both Parties.

Article 10

For the purpose of realization the provisions of this Agreement both Parties declare their fully awareness of their own goals and interests and, the authority of the established commitments.

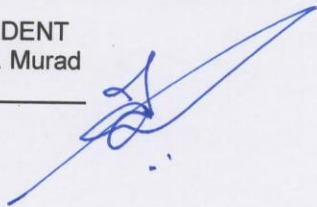
Article 11

This Agreement is prepared in 4 (four) identical copies, two for each Party.

Parties:

Jordan Europe Business Association

PRESIDENT
Issa H. Murad



Economic Chamber of Macedonia

PRESIDENT
Branko Azeski

